



THE SCHMIDT REPORT

March 2024

Feel good about the choice you make.

A picture is worth a thousand words!

At Schmidt we like to nerd out on the stats... so you don't have to! We've been tracking weekly sales for the past 6 years, and as you can see below, the numbers tell the story of the pandemic's impact on the market and so much more! The blue line shows the low point in late spring/early summer of 2020... and the red line illustrates the high point of sales in the spring of 2022! This year's results so far are indicated by the turquoise line ... and as you can see the results are strong, especially in the condo market where 2024 weekly results sometimes exceeded that of the record-breaking 2022 market!

You might have heard that the Edmonton area has "low inventory". While that's true, don't be fooled into thinking there's nothing for sale. There is... it's just that it's going fast! For instance, at the time of writing this, in the first 10 days of March the median time to sell for single family homes between \$350,000 and \$450,000 in the City of Edmonton was just 14 days! That's FAST!

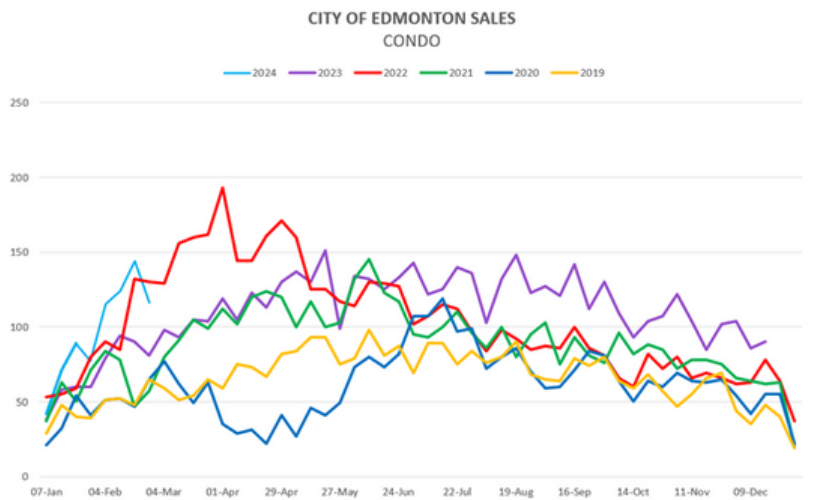
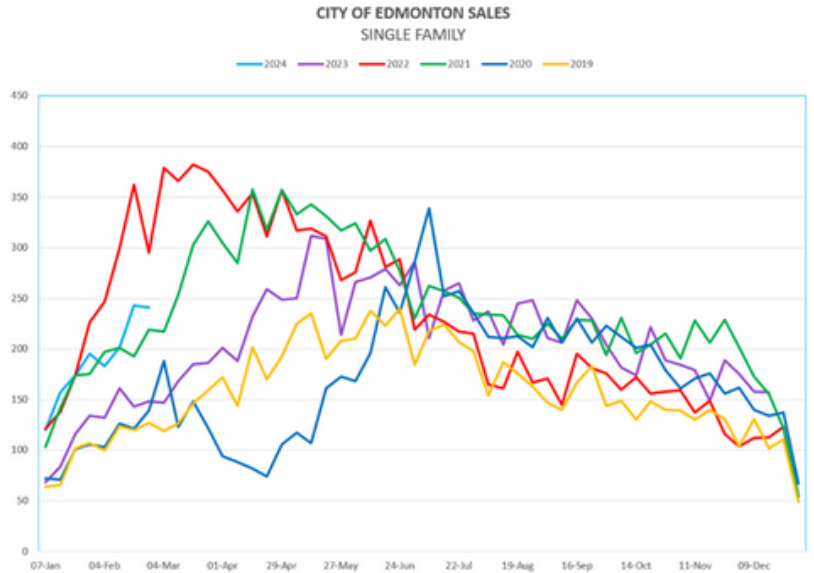
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Wondering how fast the market is moving in your favourite neighbourhood? Check in with your favourite Schmidt REALTOR®! We love to dig into this stuff!

MARKET SNAPSHOT FEB 2024

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